
**Mind and Life Europe
Winterthur**

Financial Statements 2023

Index

1. Balance Sheet
2. Income and expenses
3. Notes to the Financial Statement
4. Additional statements
 - 4.1 Budget comparison

Mind and Life Europe, Winterthur

BALANCE SHEET as of December 31,

	2023 CHF	2022 CHF
ASSETS		
Current assets		
Bank CHF	359'774.60	419'181.20
Bank EUR	16'719.43	24'518.98
Bank USD	14'035.81	53'218.04
Paypal EUR	1'676.95	28'549.49
Total Checking/Savings	392'206.79	525'467.71
Adjusting assets	92.32	14'942.19
Total Receivables	92.32	14'942.19
Total Current assets	392'299.11	540'409.90
TOTAL ASSETS	392'299.11	540'409.90
LIABILITIES & EQUITY		
Current liabilities		
Accounts payable CHF	3'105.40	2'983.30
Accounts payable EUR	13'895.96	14'214.06
Accounts payable USD	0.00	1'511.86
Adjusting liabilities	4'000.00	5'196.52
Total Current liabilities	21'001.36	23'905.74
Equity		
Equity	230'112.65	230'112.65
Retained earnings	286'391.51	309'739.29
Net result	-145'206.41	-23'347.78
Total Equity	371'297.75	516'504.16
TOTAL LIABILITIES & EQUITY	392'299.11	540'409.90

Mind and Life Europe, Winterthur

INCOME STATEMENT 1.1.-31.12.

		2023 CHF	2022 CHF
Income			
Members contributions		3'554.02	1'670.03
MLE Friends		3'531.59	3'809.87
General contributions		208'995.85	331'470.12
Designated contributions	2	149'384.34	127'341.99
Ticket sale income	3	48'432.16	46'534.34
Book income		45.54	5'506.29
Total Income		413'943.50	516'332.64
Direct event and programm costs			
Location / accommodation		-14'559.00	-41'613.75
Travel		-9'856.92	-9'303.80
Personnel		-551.23	0.00
Varela Award administration		-113'999.19	-128'806.23
Total Direct event and programm costs		-138'966.34	-179'723.78
Personnel costs			
Third parties services		-157'746.04	-154'851.07
Total Personnel costs		-157'746.04	-154'851.07
Administration & organization			
Office rent		-500.00	-538.50
Office furniture and equipment		-2'633.20	0.00
Office supplies		-4'498.65	-4'785.85
Communication expenses / website		-6'182.25	-6'693.78
Grant		-66'310.52	-26'848.60
Stichting Mind and Life	5	-141'465.26	-135'177.92
Consulting / accounting / audit		-16'215.70	-19'521.50
Public relations		0.00	-258.80
Travelling expenses		-211.15	-161.86
Airfare expenses		-4'080.77	-5'749.62
Ground transportation		-1'543.53	-1'449.43
Lodging		-5'489.98	-3'471.41
Meals		-733.20	-464.17
Mileage reimbursment		-169.64	-1'938.22
Other expenses		-6.54	-1'063.28
Total Administration & organization		-250'040.39	-208'122.94
Total expense		-546'752.77	-542'697.79
Financial expense			
Bank charges		-4'531.38	-2'365.23
Currency differences		-7'865.76	0.00
Total Financial expense		-12'397.14	-2'365.23
Financial income			
Currency differences	6	0.00	5'384.60
Total Financial income		0.00	5'384.60
Depreciation and amortisation			
Deprecation of office equipment		0.00	-1.00
Deprecation of office machines/computers		0.00	-1.00
Total Depreciation and amortisation		0.00	-2.00
Net Result		-145'206.41	-23'347.78

Mind and Life Europe, Winterthur

NOTES to the financial statements

2023
CHF

2022
CHF

1 Principles

The financial statements of the association Mind and Life Europe were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

2 Designated contributions

European Research Institute (ESRI)	0.00	30'711.63
Events	891.13	0.00
Friends of MLE	0.00	4'141.20
Project funding	24'054.65	0.00
Varela Award	124'212.30	92'489.16
Others	226.26	0.00
	149'384.34	127'341.99

3 Ticket sale income

European Research Institute (ESRI)	48'432.16	43'489.63
ML Retreat	0.00	2'676.00
ENCECON	0.00	68.71
	48'432.16	46'234.34

4 Full-time equivalents

There was no staff employed in the Swiss Association, but only in the Dutch Foundation (see also note 5).

5 Stichting Mind and Life

The Swiss association "Mind and Life Europe" - together with the Dutch Foundation "Stichting Mind and Life Europe NL" - fosters the development of contemplative science to better understand the human mind. The two organisations – though separate legal entities – are jointly developing the European activities of Mind and Life. For this purpose the Swiss association financed the Dutch Foundation in 2023 with a lump sum of CHF 141'465.26 to cover its operating expenses.

6 Currency Differences

The currency profit is not a real cash inflow but only a book profit because MLE accounts are kept in Swiss Francs.

Mind and Life Europe, Winterthur

Comparison Actual / Budget 2023

	Budget 2023 CHF	Actual 2023 CHF
Income		
Members contributions	2'000.00	3'554.02
MLE Friends	6'000.00	3'531.59
General contributions	380'000.00	208'995.85
Designated contributions	260'000.00	149'384.34
Ticket sale income	30'000.00	48'432.16
Book Income	5'000.00	45.54
Total Income	683'000.00	413'943.50
Direct event- and programm costs		
Location / accomodation	-46'000.00	-14'559.00
Travel	-14'000.00	-9'856.92
Personnel	0.00	-551.23
Varela Award administration	-160'112.00	-113'999.19
Projects	-40'000.00	0.00
Mindful Researcher	-25'000.00	0.00
Total Direct event- and programm costs	-285'112.00	-138'966.34
Personnel costs		
Third parties services	-166'560.00	-157'746.04
Total Personnel costs	-166'560.00	-157'746.04
Administration & Organization		
Office rent	-540.00	-500.00
Office furniture and equipment	0.00	-2'633.20
Office supplies	-4'800.00	-4'498.65
Communication expenses / website	-12'000.00	-6'182.25
Grant	-27'000.00	-66'310.52
Stichting Mind and Life	-143'520.00	-141'465.26
Consulting / accounting / audit	-20'000.00	-16'215.70
Public relations	-300.00	0.00
Travelling expenses	-200.00	-211.15
Airfare expenses	-5'000.00	-4'080.77
Ground transportation	-1'500.00	-1'543.53
Lodging	-3'500.00	-5'489.98
Meals	-500.00	-733.20
Mileage reimbursment	-2'000.00	-169.64
Other expenses	-1'000.00	-6.54
Total Administration & Organization	-221'860.00	-250'040.39
Total expense	-673'532.00	-546'752.77
Financial expense		
Bank charges	-2'400.00	-4'531.38
Currency differences	-7'000.00	-7'865.76
Total Financial expense	-9'400.00	-12'397.14

Mind and Life Europe, Winterthur

Comparison Actual / Budget 2023	Budget 2023 CHF	Actual 2023 CHF
Net Result	68.00	-145'206.41