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Mind and Life Europe
Winterthur

Report of the statutory auditor on the limited statutory examination to the general assembly

Financial statements 2025

Consultive Revisions AG
Gertrudstrasse 1, CH-8400 Winterthur
St. Gallerstrasse 49, CH-9200 Gossau
Telefon +41 52 208 06 20
Telefon +41 71 383 10 33
www.consultive.ch
Mitglied von EXPERTsuisse
Zugelassene Revisionsexpertin Nr. 502867

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Report of the statutory auditor
on the limited statutory examination to the general assembly of the association
Mind and Life Europe, Winterthur

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of the association Mind and Life Europe for the year ended **December 31, 2025**.

These financial statements are the responsibility of the board of the association. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law. An employee of a related company assisted in the bookkeeping during the reporting year. This individual was not involved in the limited statutory examination.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

Winterthur, May 13, 2026

Consultive Revisions AG

Martin Graf
Audit expert
Auditor in charge

Jonas Dähler
Audit expert

Enclosure:
- Financial statements 2025 (balance sheet, income statement and notes)

Mind and Life Europe, Winterthur

BALANCE SHEET
as of December 31,

	2025 CHF	2024 CHF
ASSETS		
Current assets		
Bank CHF	112’066.15	245’160.95
Bank EUR	28’903.18	46’093.33
Bank USD	1’113’945.52	91’211.05
Paypal EUR	60’378.25	32’706.93
Total Cash	**1’315’293.10**	**415’172.26**
Prepaid expenses and accrued income	0.00	1’034.78
Total Receivables	**0.00**	**1’034.78**
Total Current assets	**1’315’293.10**	**416’207.04**
TOTAL ASSETS	**1’315’293.10**	**416’207.04**
LIABILITIES & EQUITY		
Current liabilities		
Accounts payable CHF	3’978.50	2’103.20
Accounts payable EUR	39’172.85	18’730.01
Accrued expenses and deferred income	5’000.00	4’500.00
Total Current liabilities	**48’151.35**	**25’333.21**
Equity		
Capital	230’112.65	230’112.65
Retained earnings	160’761.18	141’185.10
Net result	876’267.92	19’576.08
Total Equity	**1’267’141.75**	**390’873.83**
TOTAL LIABILITIES & EQUITY	**1’315’293.10**	**416’207.04**

Mind and Life Europe, Winterthur

INCOME STATEMENT 1.1.-31.12.		2025 CHF	2024 CHF
Income			
Members contributions		1’411.65	1’538.11
MLE Friends		4’544.64	2’943.48
General contributions		1’201’510.73	274’548.55
Designated contributions	2	201’548.61	225’250.72
Ticket sale income	3	60’232.87	59’971.81
Other income		483.06	0.00
Total Income		**1’469’731.56**	**564’252.67**
Direct event and programm costs			
Location / accommodation		-1’131.75	-44’154.61
Travel		-14’672.02	-11’577.35
Personnel		-839.77	-709.53
Varela Award administration		-62’010.53	-86’200.70
Total Direct event and programm costs		**-78’654.07**	**-142’642.19**
Personnel costs			
Third parties services		-253’497.55	-161’684.42
Total Personnel costs		**-253’497.55**	**-161’684.42**
Administration & organization			
Office rent		-500.00	-500.00
Office furniture and equipment		0.00	-747.55
Office suplies		-6’025.30	-5’370.85
Communication expenses / website		-1’762.23	-7’440.59
Grant		-46’040.66	-50’314.11
Stichting Mind and Life	5	-154’756.00	-138’318.60
Consulting / accounting / audit		-14’833.05	-13’278.10
Legal expenses		-1’642.10	0.00
Travelling expenses		-149.50	-106.78
Airfare expenses		-8’178.29	-5’841.96
Ground transportation		-1’695.90	-2’705.15
Lodging		-5’938.01	-6’157.46
Meals		-1’995.87	-2’619.42
Mileage reimbursement		-146.36	-151.67
Total Administration & organization		**-243’663.27**	**-233’552.24**
Total expense		**-575’814.89**	**-537’878.85**
Financial expense			
Bank charges		-3’538.52	-2’409.48
Currency differences	6	-14’110.23	-4’388.26
Total Financial expense		**-17’648.75**	**-6’797.74**
NET RESULT		**876’267.92**	**19’576.08**

Mind and Life Europe, Winterthur

NOTES to the financial statements	2025 CHF	2024 CHF

1 Principles

The financial statements of the association Mind and Life Europe were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

2 Designated contributions

Education	4’735.00	0.00
ICP	61’252.50	907.18
Member's project	92’693.25	94’770.72
Perla Katiman project	0.00	11’386.96
Varela Award	42’867.86	117’798.85
Others	0.00	387.01
	201’548.61	**225’250.72**

3 Ticket sale income

European Summer Research Institute (ESRI)	60’232.87	59’971.81
	60’232.87	**59’971.81**

4 Full-time equivalents

There was no staff employed in the Swiss Asscociation, but only in the Dutch Foundation (see also note 5).

5 Stichting Mind and Life

The Swiss association “Mind and Life Europe” - together with the Dutch Foundation “Stichting Mind and Life Europe NL” - fosters the development of contemplative science to better understand the human mind. The two organisations – though separate legal entities – are jointly developing the European activities of Mind and Life. For this purpose the Swiss association financed the Dutch Foundation in 2025 with a lump sum of CHF 154'756.00 to cover its operating expenses.

6 Currency Differences

The currency profit is not a real cash inflow but only a book profit because MLE accounts are kept in Swiss Francs.